

NORAM POWER SYSTEMS CREDIT APPLICATION

PLEASE PRINT

Date	Federal ID #
Name of Business	Ship To Address
Bill To Address	City, State, Zip
City, State, Zip	Phone () Fax ()

Purchase Order (Circle) Required Not Required	Resale Permit Number	Monthly Credit Requirements Expected
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Sales Tax (Circle) Non Exempt Exempt Exemption Certificate Attached	Incorporated Under State Laws Of Year Established
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Type and Nature of Business

Type of Business (Circle)

Corporation Co-Partnership Limited Partnership Individual Business

PRINCIPAL OWNERS OR STOCKHOLDERS AND OFFICERS

NAME	ADDRESS	CITY, STATE, ZIP

Name of Bank	City & State	Telephone # ()	Bank Officer With Whom We Deal
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Name Account Established Under	Account #	(Circle) Checking Loan
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Name of Bank	City & State	Telephone # ()	Bank Officer With Whom We Deal
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Name Account Established Under	Account #	(Circle) Checking Loan
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YOU MAY REFER TO OUR CREDIT REFERENCES LISTED BELOW

Name	Phone No. (Include Area Code)
Fax No. (Include Area Code)	

Address (City, State, Zip)

Name	Phone No. (Include Area Code)
Fax No. (Include Area Code)	

Address (City, State, Zip)

Name	Phone No. (Include Area Code)
Fax No. (Include Area Code)	

Address (City, State, Zip)

Name	Phone No. (Include Area Code)
Fax No. (Include Area Code)	

Address (City, State, Zip)

Remarks

Gentlemen:

We have received a request from your firm to extend credit on thirty (30) day terms which will require endorsement of the following agreement. Please return this agreement within seven (7) days.

Thank you,
Credit Department

AGREEMENT

In consideration of credit extended with our company I (we) hereby agree to pay your invoice to NorAm Power Systems, Inc., P.O. Box 60372, Midland, Texas 79711-0372 on your established terms, and pay finance charges at highest rate permitted by law charged for all invoices thirty (30) days and over due date. Further, in the event it becomes necessary to refer your account to an attorney or licensed collection agency for collection, I (we) agree to pay reasonable attorney fees and court costs.

Date: _____

Signature

Title

Company Name

Date: _____

Signature

Title

GUARANTY

In consideration of credit extended in the attached Credit Application, I (we) guarantee all indebtedness. I (we) further agree that this Guaranty is an absolute, completed and continuing one and no notice of the indebtedness or any extension of credit already or hereafter contracted by or extended need be given. The terms may be rearranged, extended and/or renewed without notice. That I (we) will, within five (5) days from date of notice that the account is past due, pay the amount due.

Date: _____

Signature

Title

SALES TAX EXEMPTION CERTIFICATE

The undersigned purchaser certifies that all tangible personal property, which was or will be purchased from NORAM Power Systems is exempt from sales and use taxes in the State of _____ for the following reason: (Check One)

- _____ Tax Exemption Organization
 - _____ Material for Resale
 - _____ Materials for processing and becoming a component part of tangible property to be resold
 - _____ Used as a wrapping material sold with a product
 - _____ Other Authorized Exemption (Specify)
-

The undersigned understands and agrees that if the property purchased under this certificate other than stated above, or for any purchase which would not exempt the sale within any sales or use tax jurisdiction in the United States, appropriate tax jurisdiction:

Check the following:

Please Print

- | | |
|--|-------|
| _____ State Exemption Number | _____ |
| _____ Limited Sales Permit Number | _____ |
| _____ Direct Payment Exemption | _____ |
| _____ Blanket Exemption (See Attached) | _____ |
| _____ Other | _____ |
| _____ Non Tax Exempt | _____ |

Purchaser: _____

Address: _____

Type of Business: _____

Signed: _____

Title: _____

Date: _____

Please return to NORAM Power Systems fax at 432/697-0098. Thank you for your assistance.